

There are a variety of ways you can make a lasting impact on WCM and our students for the future. Charitable giving can be part of your estate planning. Your philanthropic planning can give you personal satisfaction and a current tax deduction. You can also avoid capital gains taxes and reduce estate taxes as well, after you pass away.

Through various opportunities, you can give during your lifetime or after your passing, making outright gifts or setting up a trust. You can name WCM in your will or through your IRA or life insurance policy. You can also establish a private foundation, community foundation or donor-advised fund.

Please contact your financial advisor to discuss what option might be best for your situation and giving desires.

Making Outright Gifts

Your outright gift to WCM benefits immediately and exclusively. You receive an immediate income and gift tax deduction. Cash donations are the most common, but you can also donate:

- Publicly traded securities
- Real estate
- Closely held stock
- Qualified charitable distributions from your IRA

Note: If you are at least 70 ½ years old, you can make a tax-free donation directly from your IRA to WCM. You can benefit by excluding up to \$100,000 annually from your gross income.

- Crops and farm equipment

Will or Trust Bequests and Beneficiary Designations

These gifts are made by including a provision in your will or trust documentation or using a beneficiary designation. Upon your passing, WCM receives your gift and your estate receives the income and estate tax deductions.

Charitable Trusts

Create a charitable trust naming WCM as the sole beneficiary. There are usually fees associated with the creation of a trust.

Charitable Lead Trust

This trust pays income to WCM for a certain period of years, then the principal passes back to you, your family, or heirs. If you own assets that you expect to substantially increase in value, this can be an excellent estate planning vehicle. If created properly, WCM reaps the benefits of your generosity and you are able to keep the asset in the family and enjoy some tax benefits.

Charitable Remainder Trust

In this trust account, trust income is paid to you, family or heirs for a period of years then the principal goes to WCM. It can provide you with a stream of current income in the case that other sources may not be enough.

Foundation Options

The Wausau Conservatory of Music is proud to work closely with the Community Foundation of North Central Wisconsin. The Foundation welcomes the opportunity to assist donors that might want to learn more about various options which includes setting up, or contributing directly to an endowment that will provide financial support that benefits the WCM. Feel free to contact foundation directly at 715.845.9555 to learn more.

Please feel free to contact WCM with questions!

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